



GBM 2023 Meeting minutes

Date : 12/10/23

Time: 4:00 PM-8:00 PM

Location:Rajdhani Mandir, Chantilly, VA

Agenda:

- 1.Invocation
- 2.President updates
- 3.Treasurer updates
- 4.BOT presentation and Welcome incoming BOT
- 5.Introduction of KEC 2024
- 6.Resolutions

Attendees:

Rohini Kumar	Sudarshana Bhaktavatsala	Rohini Banavar	Mohan Venkobdas	Srikanta Rao	Jyoti Mandya
Sowmya Vinay	Prathima Murthy	Soumya Nag	Raj Davangere	Kiran Chinnivar	Shailaja Arkacharya
Meena Rao	Mahesh Mahadeva	Madesh Basavaraju	Suma Muralidhar	Savitha Rao	
Srinivas Anandarad	Nag Shankar	Umesh Veeraiah	Sudhir Sharma	Srinivas Anjana	Anand Uppor
Haridas Lahari	Ravi Dankanikote	Narmada Ravindra	Girija Sudarshan	Narendra Kumar	Sunil Kottary
Anil P. Kumar	Pradeep Kulkarni	Shashikala Kulkarni	Sanjay Rao	Ravi Boregowda	Kaveri KrishnaMurthy
Sathish Murthy	Muktha Satish	Satish Belagutti	Varadarajan Krishnaswamy	Mysore Nataraj	Rama Murthy

Sudhakar Saraswathipura	Shantha Murthy	Guru Nagraj	Nikhila Gurudatta	Kumar GN	Chaitra Sudhakar
Mani Sreenivas	Anagha Sreenivas	Vidhya Varada	Veena SP	Girish Vasudev	Pramod Banavar
Priyanka Kottary	Mohan Gowda	Sudhish Parthasarathy	Akhila Sudhish	Chandru Iyer	Sandhya Das
Jayashankar	Manjunath Rao	Mythri Jayadev	Bhagya Mahesh		

Meeting Minutes	
GBM Kickoff	<ul style="list-style-type: none"> - KEC Secretary, Rohini Banavar, started the GBM 2023 meeting after the quorum was met (50 attendees). - Election officers were greeted.(Shailaja Arkacharya, Mahesh Mahadeva & Sudhir Sharma). - Invocation song by Mrs Meena Rao.
KEC Annual Report	<ul style="list-style-type: none"> - KEC Annual Report was presented by President Rohini Kumar. - President went over the programs conducted by KEC. (4 cultural programs, Kaveri Cricket league, Kaveri Picnic, Sri Vidyabhushan concert and SAT test prep course). - International Artists programs, Website redesign, Live food onsite, First time ever Rock concert “Rockothsava”, Raised funds for Abhay Prasad and KYC activities. - Sponsorship - Raised 17K in total. - Funds raised for Abhay Prasad - 3K further matched by BOT matched. - Membership - 365 total (family - 178, Life: 143, individual : 48) - KEC had a designated Auditor for the year 2023.

	<ul style="list-style-type: none"> - Kaveri is going green by reducing plastic water bottles & using green plates/cups - The President further thanked Kaveri Volunteers who supported Kaveri Organisation throughout the year. - The President thanked the KEC 2023 committee.
Financial Summary	<ul style="list-style-type: none"> - The Financial Summary was presented by Treasurer, Mohan Venkobdas. - The Total Kaveri Opening Balance: \$225,439.70 - KEC opening balance: \$501.56 - Annual Membership - 222, life membership - 2 - Indoor games tournament was canceled due to lack of participation. - 50th Year MD sales tax refund: \$11,736 - KEC Disbursement - \$70,024. - Closing balance as of 12/10/23: \$10,006 - Estimated closing balance as of 12/31/23: \$3247. - KYC account opening balance: \$2618, closing balance: \$4881. - Kaveri Youth Committee is planning to donate \$2K. 1K to USA charity and 1K to India charity. These charities will be recognised by the youth. - The KEC and KYC estimated ending balance as of 12/31/23: \$14,887. - Kannada Kaliyona opening \$1212, Closing : \$769 - BOT Investment account: Opening balance: \$157,185, disbursement: \$7638, Estimated closing balance: \$244,113 - Impana Opening Balance: \$0, Closing balance: \$6243 - Estimated Grand Closing Balance as of 12/31/23: \$260,927 - Incurred a loss of \$1500 due to cancellation of Ganesha event due to inclement weather. Fairfax county closed all the schools and we had no venue. - Sent out the payment link in advance of the event that helped a lot. - Square automatic credit card reading. - All transactions were fed into the square app (both cash & check).

- Suggested some improvements (using accounting software, separate account for KYC, square link improvements, better way to count checked in attendees)
- Senior Kaveri members, Krishnamurthy and Sudhakar suggested that rather than opening a separate account, is there a possibility of transferring the Impana account or 50th account to KYC.
- Sanjay Rao pointed out that few procedures were not followed, for example the copies of the treasurer report is usually on the desk available to members and it was not there today. GBM is not just for members but for everyone including non members but voting is only for members. He also asked if the remaining seed money would go to KEC? Life membership to BOT was being lost and BOT will be asked for 5K seed money. 24K gains, 50 percent of gains should be designated for charity, 25 percent for KEC seed. BOT chair, Shailaja Arkacharya and the remaining BOT members will answer the question raised by Sanjay Rao, in the BOT presentation since that was not presented yet when the question was asked.
- Sanjay also pointed out that Impana food contributions should not be considered as seed money (1400), instead mentioning it as donations. The Sponsor details are listed in the President's annual report and were not in the treasurer's financial report. He also questioned iSolve Technologies, Praveen Dodda's sponsorship.
- Madesh Basavaraju explained seed money history from the year 2022. He suggested using the non member ticket (which is more than the member ticket) as the money to be used by KEC instead of taking seed money from BOT. Few KEC committee members answered saying that the amount is nowhere close to the seed money.
- Pramod Banavar appreciated the hard work KEC puts into running all these events and requested folks to check before raising irrelevant questions to the members of KEC like pointing out at the sponsorship from Praveen Dodda and other small details

	<p>between the Treasurer and President’s report seem like only for entertainment.</p> <ul style="list-style-type: none"> - There were a lot of back and forth questions raised on reports not matching between Sanjay Rao and Pramod Banavar. Sanjay Rao mentioned that GBM is like a watchdog that makes KEC work well throughout the year. The moderator for the GBM, Mr Mysore Nataraj moderated and requested to respect every member’s suggestion.
<p>BOT Report</p>	<p>Shailaja and Meena presented BOT financial Report:</p> <ul style="list-style-type: none"> - Charity work: \$1K to Kannada Kaliyona - Abhay Prasad’s brain injury medical expense match amount- 3138.69 - Donation to Anna Sudha - 1K - Keshava Kriti Samvardhana Samiti - 1K (educational org in India) - 50th auditor - 1K - The BOT received 11K from MD tax refund. BOT is considering doing more charity (thanked Sanjay for his suggestion). <p>Documentation:</p> <ul style="list-style-type: none"> - Mahesh Mahadeva worked on a Good standing document. - Retrieved/uploaded 2022 assets document. BOT pointed out that there were few missing documents from Kaveri website. <p>Internal Process/Portfolio review by Meena:</p> <ul style="list-style-type: none"> - The Treasurer Report which had the BOT section was explained, changes were made in the portfolio which resulted in 23K gains (conservative to tackle volatility in markets), Disbursements - 7638, looking into various options for Charity. Final account value - 244,113. - Mahesh appreciated Shailaja Arkacharya and Meena Rao for their good work and mentioned that they are the outgoing members.

	<ul style="list-style-type: none"> - Mahesh introduced the incoming members Mr.Sudhir Sharma and Mr.Srivatsa Joshi. Mahesh also highlighted the volunteer work done by Sudhir Sharma in addition to KEC experience. Srivatsa Joshi , Kaveri member, who can offer lots of feedback/suggestions/guidance. GBM approved the 2 new members by applauding them. No opposition from anyone. BOT member, Suma Muralidhar appreciated Shailaja for thorough details in the BOT functioning.
	<ul style="list-style-type: none"> - Rohini Kumar appreciated KEC Auditor SudhirSharma for auditing work. - Kaveri Krishnamurthy thanked KEC 2023, BOT for their work in 2023.
<p>KEC 2024 Announcement by Election Officers</p>	<ul style="list-style-type: none"> - Election officers on stage (Mahesh, Shailaja and Sudhir), all positions received 1 nomination, so no elections. - KYC Coordinators: <ul style="list-style-type: none"> - Sunil Kottary - Srinivasa Rao - Executive Committee members - <ul style="list-style-type: none"> - Naga Chaitanya - Sowmya Vinay - Vinay Kalachar - Kiran Chinivar - Jayashankar - Subbu Karanth - Joint Treasurer <ul style="list-style-type: none"> - Prathima Murthy - Treasurer <ul style="list-style-type: none"> - Srikanta Rao - Joint Secretary <ul style="list-style-type: none"> - Jyothi Mandya - Secretary

	<ul style="list-style-type: none"> - Mohan Venkobdas - Vice President <ul style="list-style-type: none"> - Rohini Banavar - President <ul style="list-style-type: none"> - Sudarshan Bhaktavatsala
Resolutions	<ol style="list-style-type: none"> 1. Shailaja Arkacharya proposed a resolution to disburse physical assets of Kaveri as most of them are obsolete and some are non functioning and are just being transported to every president's or office bearer's houses every year. For example, the microwave that KEC has not used for years. Kaveri member Varada pointed out that we cannot directly donate the items since they belong to a non-profit organization. All non functional items will be disposed of and rest can be donated. - Resolution passed. 2. Mohan Venkobdas - Funds of \$1000 should be allocated for KYC every year. Madesh and Nagshankar mentioned that the resolution has been passed in the past. Mohan said that he had put the same resolution last year and was told it's already in place but when looked for it, he did not find any information and to pass it even if it has been passed before. Proposal is to submit a report to KEC/BOT, upon which funds will be provided to Kannada Kaliyona - Resolution passed. 3. Sudarshan Bhaktavatsala - Committee members commitment to be present at least for 2 events and do the work assigned to them-if they are not able to, it should be the committee discretion to be able to replace them and increase number of Committee members from 6 to 8 (Haridas also put this last part as a resolution). Mysore Nataraj pointed out the numbers mentioned in the constitution (with respect to the number of Executive members), and any change to that should be an amendment to the 'constitution' and cannot be passed as a resolution. He recommended following the required protocol to do that.

Proposal is to change the constitution to amend the wordings to 'max number of members to be 8', alternatively sub committees can be formed to support KEC team. After due discussion, this resolution was not passed.

4. Mahesh Mahadeva proposed KEC to support and co-host Akka Sammelana 2024 along with Richmond Kannada Sangha. Mahesh pointed out that Kaveri conducted the 2006 AKKA Sammelana in Baltimore and the 50th year celebrations last year successfully and can help similarly for the 2024 AKKA event. Shanta Murthy pointed out that there will be financial burden on KEC and Kaveri as well, so that should be considered. Ravi Dankanikote clarified there will be no financial burden on KEC or Kaveri. Kaveri Krishnamurthy pointed out that a Formal request should come from AKKA, and proceed further on acceptance or otherwise. Madesh mentioned that AKKA is going to sign all the contracts. Varada needed clarity on the resolution proposed to ask for 'collaboration' or 'financial commitment'? In response to that Mysore Nataraj mentioned that there are many open ended questions, and emphasized that it needs to start with a formal request to take it further. Nagshankar clarified again that there will be no financial liability, and this resolution is mainly to ask everyone if we agree to celebrate together. And everything will be discussed and entered into a formal MOU. In conclusion to the discussion, Mysore Nataraj mentioned that the KEC President (2023 and 2024), BOT chair and Richmond president and AKKA team to conduct a meeting and submit a joint report to GBM and proceed further.
5. Haridas - Imapana team to use remaining funds with or without Kaveri involvement within 1 year.

Krishnamurthy - let's amend the MOU to keep money till 2025 June (extend the time), and resolution to change wordings as 'conduct event **with** Kaveri'.

6. Vasu Murthy proposed a resolution and Guru spoke/presented it. KEC President/Vice President to be present at events (like Haridasa event) and support financially and otherwise. We need Kaveri engagement, support etc. Ravi D pointed out that it's unfair to point out specific sub communities. Sudarshan mentioned that there's always Kaveri representation in such events, so this point is invalid. Resolution was not passed. Kaveri cannot commit to providing any financial support to any local events. However Kaveri will support Kannada art / cultural programs locally held as written in its constitution.

7. Sanjay Rao proposed a resolution of Pricing guidelines for advertisements. Resolution was passed with an additional point. Kaveri will communicate(advertise) along with Kaveri committee communications only. With sponsorships,(decided by KEC), additional emails will be sent.

Tier 1: Kaveri Member-Owned Businesses

Half-price discount from standard rates

Tier 2: Other For-Profit Businesses

Standard pricing rates apply

Tier 3: Non-Profit Organizations Charging Admission

25% discount from standard rates

Tier 4: Non-Profit Organizations With Free Admission

Free advertising

